

Russia & Global Crisis

My name is Tatiana. My special interest is economics. This year I have become a winner of the town economics competition. I want to realize myself as a well-rounded and proficient economist, to see Russia as prosperous and flourishing country. It is my aim to be a qualified specialist and to serve the interests of the country.



In fact, for the last 10 years Russia has been developing quite quickly. Though the large emphases are doing by sale of the resources. But what will we do if resources are limited. This question is troubling greatly.

Nowadays we face international economic crisis. Any international economic crisis affects different countries in different ways. I suppose that the very fact that this crisis has engulfed the country at a moment of high confidence in the future has made it in some respects even more shocking.



In his Opening Address at the State Council meeting "On Measures to Promote National Competitiveness in a Global Financial Crisis" PRESIDENT OF RUSSIA DMITRY MEDVEDEV declared, "National competitiveness has been and remains our strategic goal. ...despite the very difficult conditions caused by the crisis we should not put off tasks that will help the development of our economy, our economic life".



In conclusion I could say that the consequences of the crises can be destructive for the society. Lipetsk is an industrial city. The Novolipetsk Corporation is a world-famous leading steel industry. The employment of the most of my city-dwellers depends of its stability. Nowadays too many people lose their jobs because of staff reduction and therefore lose their confidence in future.

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